

**MINUTES OF THE UNIVERSITY OF COLORADO HEALTH AND WELFARE TRUST
COMMITTEE MEETING
September 11, 2024**

Zoom Conference Call

I. Call to Order:

Trust Chairperson Felicity O’Herron called the meeting to order via Zoom on Wednesday, September 11, 2024, at 3:32 p.m. Trustees Terri Carrothers, Chad Marturano, Todd Haggerty, and Tracy Profera (proxy) were in attendance via Zoom. Trustee John McDowell signed his proxy over to Felicity O’Herron, and Trustee Elizabeth Kissick signed her proxy over to Tracy Profera.

Other attendees were:

- Erin Tilbury, Plan Administration
- Gena Trujillo, Plan Administration
- Tom DeBie, Plan Administration
- John Gargaro, Plan Administration
- Melissa Martin, Trust Counsel, CU
- Usha Sharma, Treasurer, CU
- Peter Rose, Davis Graham and Stubbs
- Michael Davidesko, AON

II. Approval of the June 5, 2024 Meeting Minutes

Attached are the June 5, 2024 meeting minutes. There were no changes.

A motion to approve the June 5, 2024 minutes was moved by Chad Marturano; seconded by Terri Carrothers. Adopted 6-0.

III. Receipt of the 4th Quarter FY2024 Reports:

The following reports were presented and received, copies of which are attached to these minutes.

- A. Financial
- Tom DeBie, Plan Administration
 - FY24-Balance Sheet

- FY24-Statement of Revenues, Expenses, and changes in Plan Net Assets

Trustee Chad Marturano asked a question regarding the rules around the Trust's net position policy. Trustee Terri Carrothers asked a question regarding the industry norm for amounts in a Reserve.

B. Treasury

Usha Sharma, Treasurer, CU

- Quarterly Report on Investments
- Bank and Investment Balances by day- FY23
- Bank and Investment Balances by day- FY24
- Monthly Minimum Resources
- Monthly Maximum Resources

C. Budget Performance

Erin Tilbury, Plan Administration

- FY24 - Budget to Actual + Projected Expense Report

D. Plan Utilization

Michael Davidesko, AON

- Fiscal Year 2024 Q4 Financial Highlights

IV. Public Comment Period

V. Adjournment:

A motion to adjourn was moved by Chad Marturano; seconded by Todd Haggerty. The motion passed 6-0. The meeting was adjourned at 3:47 p.m.