

**MINUTES OF THE UNIVERSITY OF COLORADO HEALTH AND WELFARE TRUST
COMMITTEE MEETING
June 5, 2024**

Zoom Conference Call

I. Call to Order:

Trust Chairperson Felicity O’Herron called the meeting to order via Zoom on Tuesday, June 5, 2024, at 2:07 p.m. Trustees Terri Carrothers, Chad Marturano, and Elizabeth Kissick were in attendance via Zoom. Trustee John McDowell was not in attendance and signed his proxy to Trust Chairperson Felicity O’Herron. Trustee Todd Haggerty was not in attendance.

Other attendees were:

- Tony DeCrosta, Plan Administration
- Erin Tilbury, Plan Administration
- Gena Trujillo, Plan Administration
- Tom DeBie, Plan Administration
- John Gargaro, Plan Administration
- Melissa Martin, Trust Counsel, CU
- Usha Sharma, Treasurer, CU
- Cindy Birley, Davis Graham and Stubbs
- Colleen Grandis, AON

II. Approval of the March 5, 2024 Meeting Minutes

Attached are the March 5, 2024 meeting minutes. There were no changes.

A motion to approve the March 5, 2024 minutes was moved by Elizabeth Kissick; seconded by Terri Carrothers. Adopted 5-0.

III. FY2025 Trust Budget

Attached is the FY2025 Trust Budget.

Trustee Terri Carrothers asked a question regarding tracking member count year over year.

IV. Trust Resolutions

Attached are the July 1, 2024 Trust Resolutions.

A motion to adopt all Trust Resolutions except 1.C was moved by Chad Marturano; seconded by Terri Carrothers. Adopted 5-0.

A motion to adopt Trust Resolution 1.C was moved by Terri Carrothers; seconded by Chad Marturano. Adopted 4-0.

V. Plan Amendment 4

Attached is Plan Amendment 4.

VI. Receipt of the 3rd Quarter FY2024 Reports:

The following reports were presented and received, copies of which are attached to these minutes.

A. Financial

Tom DeBie, Plan Administration

- FY24-Balance Sheet
- FY24-Statement of Revenues, Expenses, and changes in Plan Net Assets

Trustee Elizabeth Kissick asked a question regarding Rx rebates

B. Treasury

Usha Sharma, Treasurer, CU

- Quarterly Report on Investments
- Bank and Investment Balances by day- FY23
- Bank and Investment Balances by day- FY24
- Monthly Minimum Resources
- Monthly Maximum Resources

C. Budget Performance

Tony DeCrosta, Plan Administration

- FY24 - Budget to Actual + Projected Expense Report

D. Plan Utilization

Colleen Grandis, AON

- Fiscal Year 2024 Q3 Financial Highlights

VII. Public Comment Period

VIII. Adjournment:

A motion to adjourn was moved by Chad Marturano; seconded by Terri Carrothers. The motion passed 5-0. The meeting was adjourned at 2:34 p.m.