

**MINUTES OF THE UNIVERSITY OF COLORADO HEALTH AND WELFARE TRUST
COMMITTEE MEETING
March 5, 2024**

Zoom Conference Call

I. Call to Order:

Trust Chairperson Felicity O’Herron called the meeting to order via Zoom on Tuesday, March 5, 2024, at 4:19 p.m. Trustees Terri Carrothers, Todd Haggerty, Chad Marturano, and Elizabeth Kissick were in attendance via Zoom. Trustee John McDowell was not in attendance and signed his proxy to Trust Chairperson Felicity O’Herron.

Other attendees were:

- Tony DeCrosta, Plan Administration
- Erin Tilbury, Plan Administration
- Gena Trujillo, Plan Administration
- John Gargaro, Plan Administration
- Melissa Martin, Trust Counsel, CU
- Usha Sharma, Treasurer, CU
- Cindy Birley, Davis Graham and Stubbs
- Michal Davidesko, AON

II. Approval of the December 15, 2023 Meeting Minutes

Attached are the December 15, 2023 meeting minutes. There were no changes.

A motion to approve the December 15, 2023 minutes was moved by Terri Carrothers; seconded by Elizabeth Kissick. Adopted 6-0.

III. Receipt of the 2nd Quarter FY2024 Reports:

The following reports were presented and received, copies of which are attached to these minutes.

A. Financial

Tom DeBie, Plan Administration

- FY24-Balance Sheet
- FY24-Statement of Revenues, Expenses, and changes in Plan Net Assets

B. Treasury

Usha Sharma, Treasurer, CU

- Quarterly Report on Investments
- Bank and Investment Balances by day- FY23
- Bank and Investment Balances by day- FY24
- Monthly Minimum Resources
- Monthly Maximum Resources

C. Budget Performance

Tony DeCrosta, Plan Administration

- FY24 - Budget to Actual + Projected Expense Report

D. Plan Utilization

Michal Davidesko, AON

- Fiscal Year 2024 Q2 Financial Highlights

Trustee Chad Marturano asked a question regarding loss ratios.

IV. Public Comment Period

V. Adjournment:

A motion to adjourn was moved by Terri Carrothers; seconded by Chad Marturano. The motion passed 6-0. The meeting was adjourned at 4:40 p.m.